

Warsaw Redevelopment Commission
April 06, 2015
Minutes

Present: Charles Smith, President, Rick Snodgrass, Vice President, Tim Meyer, Jeff Johnson, George Clemens, Jeremy Skinner (City Planner), Kim Arnold (Recording Secretary)

Excused: Curt Hermann, Mike Valentine

Pledge of Allegiance

President Charles Smith opened the meeting.

Approval of Minutes – Meyer made a motion to approve the March 02, 2015 meeting minutes as presented; Johnson seconded the motion. The motion carried unanimously.

Approval of Claims – Snodgrass made a motion for approval of claims as presented; Clemens seconded the motion. The motion carried unanimously.

Polk Drive Appraisals – City Planner Skinner explained he is asking for a verbal approval for two appraisals to be done for Polk Drive, the road within the Tech Park. He previously submitted estimates for the two appraisals to Commission Members by email. He presented an update of the status of the construction of Polk Dr. and the electric and fiber optic line installation. Clemens made a motion to verbally approve the appraisals for Polk Drive. Meyer seconded the motion. The motion carried unanimously.

Resolution 2015-04-01- A Resolution of the City of Warsaw, Redevelopment Commission, establishing its intent to reimburse certain preliminary costs from the proceeds of Bonds. City Planner Skinner turned the meeting over to Randy Rompola of Faegre Baker Daniels who explained Resolution 2015-04-01 is a reimbursement resolution, providing for issuance of lease rental revenue bonds when it has been determined that it may be necessary to finance. Preliminary costs associated with the project have or will be incurred by the Commission and in order to reimburse the costs with proceeds of the Bonds this resolution is needed. Discussion followed. Motion was made by Snodgrass to approve Resolution 2015-04-01. Johnson seconded the motion. The motion carried unanimously.

Resolution 2015-04-02- A Resolution of the City of Warsaw, Indiana, Redevelopment Commission approving a proposed form of lease for certain local public improvements, approving preliminary plans, specifications and cost estimates, setting a public hearing of the proposed lease pursuant to IC 36-7-14-25.2, and authorizing publication of notice of the public hearing. Randy Rompola of Faegre Baker Daniels explained in detail the process of establishing a City of Warsaw Redevelopment Authority for the purpose of financing local public improvements for lease to the Redevelopment Commission. He answered questions of the Commission members and several Common Council members in attendance. A special meeting

is scheduled for April 20th at 2:30 pm to serve as the public hearing. Meyer made a motion to approve Resolution 2015-04-02. Snodgrass seconded the motion. The motion passed unanimously.

Other Business

- The next regularly scheduled meeting will be Monday, May 04, 2015 @ 10:00 a.m.

Adjournment – With no other business to come before the Board, Meyer made a motion to adjourn the meeting; Clemens seconded the motion. The motion carried unanimously.

Charles Smith, President

Kim Arnold, Secretary