

Warsaw Redevelopment Commission
April 20, 2015
Special Session Minutes

Present: Charles Smith, President, Rick Snodgrass, Vice President, Tim Meyer, Jeff Johnson, George Clemens, Curt Hermann, Jeremy Skinner (City Planner), Kim Arnold (Recording Secretary)

Excused: Mike Valentine

Pledge of Allegiance

President Charles Smith opened the meeting.

Approval of Claims – Snodgrass made a motion for approval of claims as presented; Meyer seconded the motion. The motion carried unanimously.

Resolution 2015-04-03- A Resolution of the City of Warsaw, Indiana, Redevelopment Commission Authorizing the Execution of a Lease for Certain Local Public Improvements on behalf of the City of Warsaw, Indiana, and regarding other related matters. Randy Rompola of Faegre Baker Daniels explained Resolution 2015-04-03 which includes a Lease Agreement, both of which have to do with the issuance of Revenue Bonds for the designated Warsaw Central Development Area in the City. Andy Mouser with Umbaugh and Associates was also present to explain the bond financing details provided in a packet of information which he distributed for review. They both answered questions of the Commission Members. Discussion followed.

Smith opened the meeting to the public for any person to speak in favor or against Resolution 2015-04-03. No person was present to speak in favor or against the Resolution.

Smith closed the meeting to the public.

Motion was made by Snodgrass to approve Resolution 2015-04-03. Meyer seconded the motion. The motion passed unanimously.

Transfer Request- City Planner Skinner requested the approval of a transfer of funds. The transfer is necessary for fulfillment of an agreement between Westhill Development and the City. Per the agreement, the City will be purchasing Polk Dr., the road within the Tech Park, after construction completion, from Westhill Development, at their cost. City Planner Skinner is waiting on two appraisals, to be completed when the road is finished, and will provide copies to the Redevelopment Members as he receives them. The only approval required at this time is to move funds in preparation for payment to Westhill Development at the time of closing.

Other Business

- The next regularly scheduled meeting will be Monday, May 04, 2015 @ 10:00 a.m.

Adjournment – With no other business to come before the Board, Meyer made a motion to adjourn the meeting; Clemens seconded the motion. The motion carried unanimously.

Charles Smith, President

Kim Arnold, Secretary