

**Warsaw Redevelopment Commission
Special Session
November 19, 2013
Minutes**

Present: Charles Smith (President), Rick Snodgrass (Vice President), Tim Meyer, Jeff Johnson, George Clemens, Mike Valentine (City Attorney), Jeremy Skinner (City Planner), Kim Arnold (Recording Secretary)

Excused: Curt Hermann

Call to Order

Commission President Smith called the meeting to order.

Approval of November 04, 2013 Minutes – Clemens made a motion to approve the October 08, 2013 meeting minutes as presented; Snodgrass seconded the motion. The motion carried unanimously, 5:0.

Oral and Written Reports

None

Unfinished Business

None

New Business

Resolution 2013-11-05- A Bond Resolution of the City of Warsaw Redevelopment Commission authorizing the issuance of the City of Warsaw Redevelopment District Taxable Tax Increment Special Taxing District Bonds for the purpose of raising money for redevelopment and economic development in the Northern Economic Development Area. Randy Rompola of Faegre Baker Daniels was present to explain each resolution and to answer questions. Motion was made to approve Resolution 2013-11-05 by Snodgrass; seconded by Johnson. The motion carried unanimously 5:0.

Resolution 2013-11-04- A Resolution of the City of Warsaw Redevelopment Commission Appropriating the Proceeds (including investment earnings thereon) of the City of Warsaw, Redevelopment Commission Taxable Tax Increment Special Taxing District Bonds to be applied to the cost of Redevelopment and Economic Development in or serving the Northern Economic Development Area. Commission President Smith opened the meeting to the public for comment. No person spoke in favor or against Resolution 2013-11-04. Commission President Smith closed the meeting to the public. Motion was made to approve Resolution 2013-11-04 by Meyer; seconded by Clemens. The motion carried unanimously 5:0.

Adjournment

With no other business before the Board, Snodgrass made a motion to adjourn the meeting; Johnson seconded the motion. The motion carried unanimously, 5:0.

Other Business

An additional meeting will be needed in order to execute the Bond Issue by the end of the calendar year. The next special session will be on November 25th at 11:30 am, 2013.

Charles Smith, President

Kim Arnold, Secretary